***How Rs 10000 invested in Wipro in 1980 Becomes Rs 646 crores today.***

***The journey to Wealth***

Mohammed started to think himself as part owner of Wipro (and rightly so) and vowed never to sell a single share till Azim Premji is at the helm.

Here is how his initial investment of Rs 10000/- grew to over Rs 646 crores.

He had invested in 100 shares at face value of Rs 100/- in 1980.The initial investment was Rs 10000. In 1981,the company declared a 1:1 bonus. He has now 200 shares.

In 1985,the company declared 1:1 bonus. He thereafter had 400 shares. In 1986,the company split the share to Rs 10 . He thus had 4000 shares.

In 1987, the company declared 1:1 bonus. He hence had 8000 shares. In 1989, the company announced a 1:1 bonus. Now he had 16,000 shares.

In 1992,the company declared a 1:1 bonus. By now he had 32,000 sgares. In 1995,the company declared a 1:1 bonus. He then had 64,000 shares.

In 1997, the company declared 2:1 bonus. He now held 1,92000 shares. In 1999 ,the company split the share to Rs 2. He now had 9,60,000 shares.

In 2004,the company declared 2:1 bonus. He thus had 28,80,000 shares . In 2005,the company declared 1:1 bonus.He came to have 57,60,000 shares.

In 2010,the company declared 2:3 bonus. He now had 96,00,000 shares. The current market price is Rs 550 per share. The shares are valued at Rs 528 crores. In the past 33 years, the company regularly paid out dividends and increased them almost every year.

Cumulatively he received Rs 118 crores as dividend over the past 33 years. Thus by investing Rs 10000,Mohammad gained Rs 646 crores.

He is now retired and donates freely to charity from the dividends he receives. His foreign educated children often advice him to sell the shares but he has kept his vow of not selling a single share till Mr Azim premji is the working Chairman.

**There is a strong message - Long term Planning need Time, Patience and Conviction rather than hell lot of money.Start Direct Stock SIP in a large and Midsize Companies like**

**Axis Bank (Bank)**

**Lupin (Pharma)**

**Larsen Toubro (Construction)**

**TCS (IT)**

**Cairn India (Oil)**

**Hind Zinc(Metal)**

**Gail(Gas)**

**ITC (FMCG)**

**Start adding these stocks every Monday and never sell it.....Dump it to have atleast 1 Wipro 20-30 years later**